

Community Profile: Simcoe County



March, 2023

ECONOMY OVERVIEW



Population, Age, Average Income and Wage

POPULATION



	2016 ¹	2021 ¹	2051(Forecasted) ²
Population	479,635	533,169	555,020

AVERAGE HOUSEHOLD INCOME



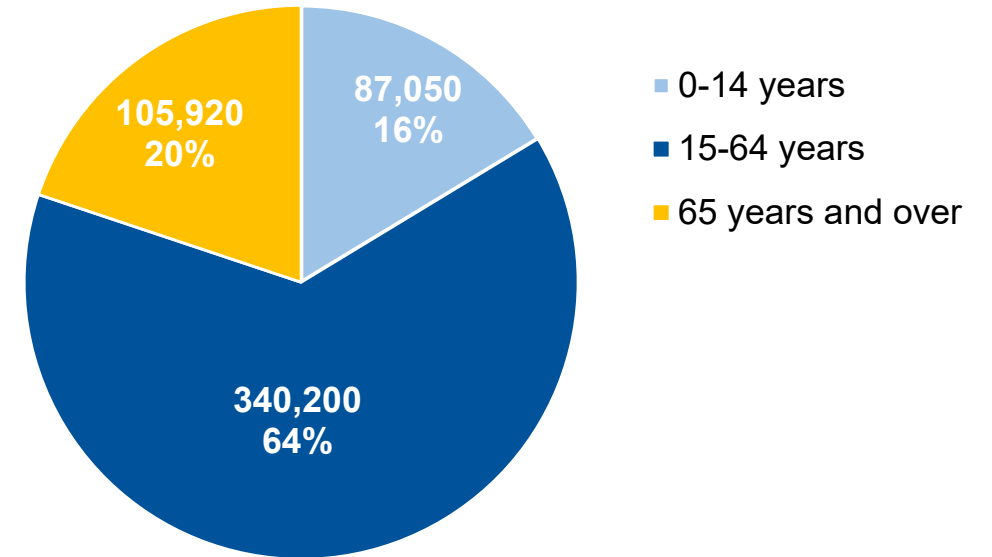
	2015 ¹	2020 ¹
Average Household Income	\$92,558	\$110,900

AVERAGE WAGE



2021³
\$50,574
 (85% of national average)

AGE GROUPS (2021) ¹

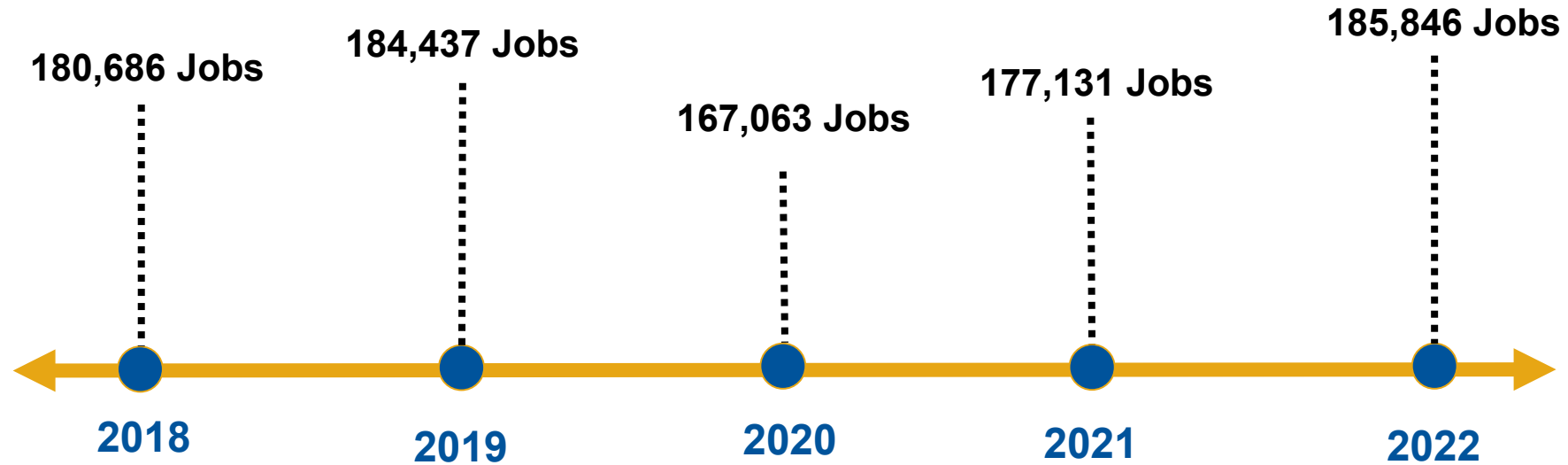


Sources: 1) 2016, 2021 Census

2) Growth Forecasts and Land Needs Assessment, Prepared by Hemson for the County of Simcoe, March 31, 2022

3) EMSI Analyst, Dataset 2022.3, Industry Overview, Demographic Overview

Local Job Trends

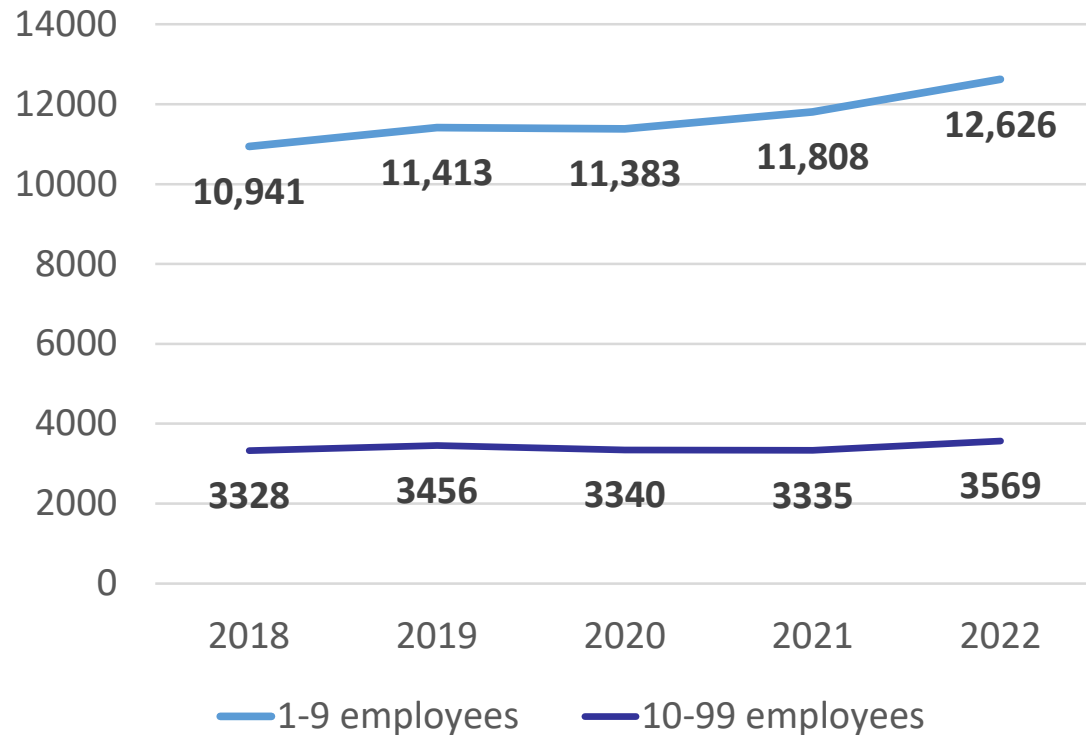


11% from 2020-2022

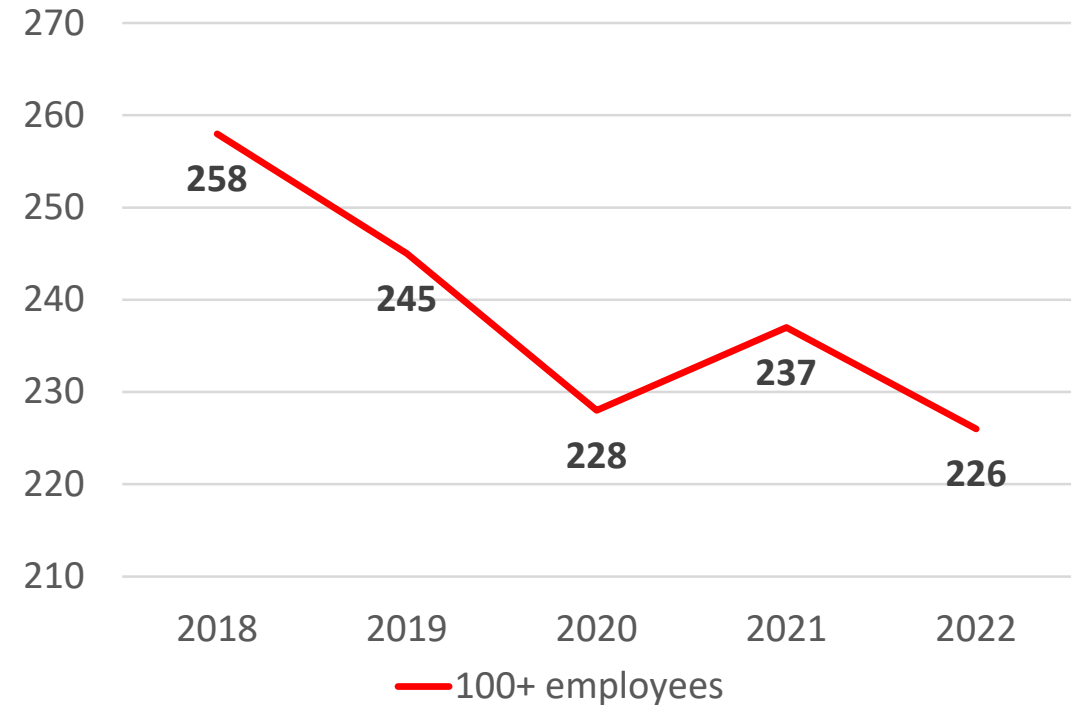


Number of Employers 2018-2022

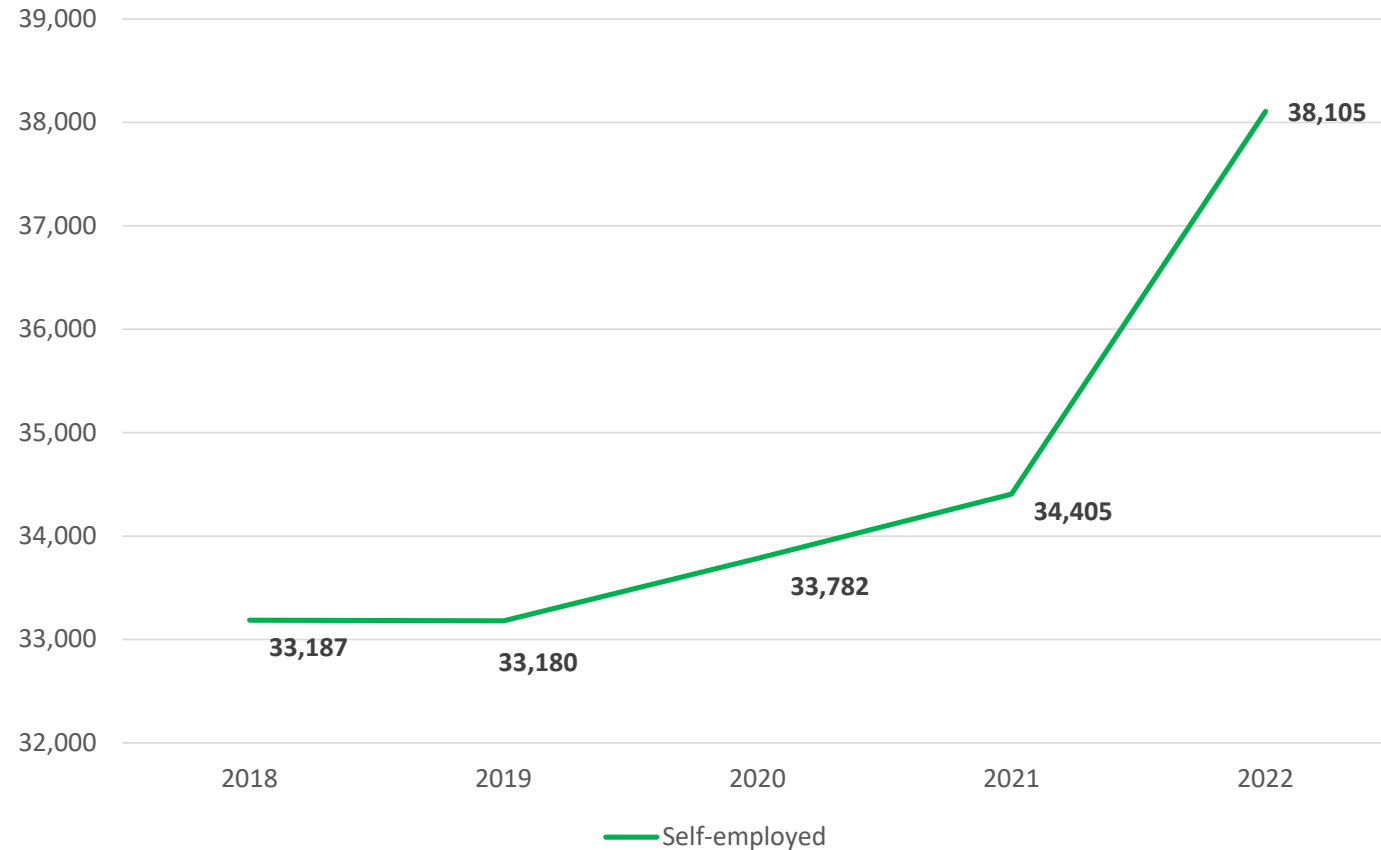
Employers with 1-99 employees



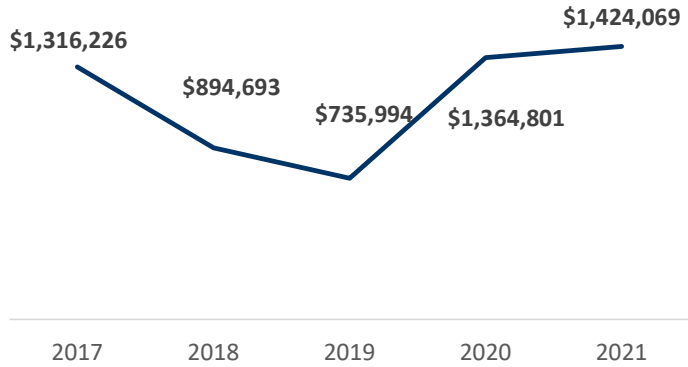
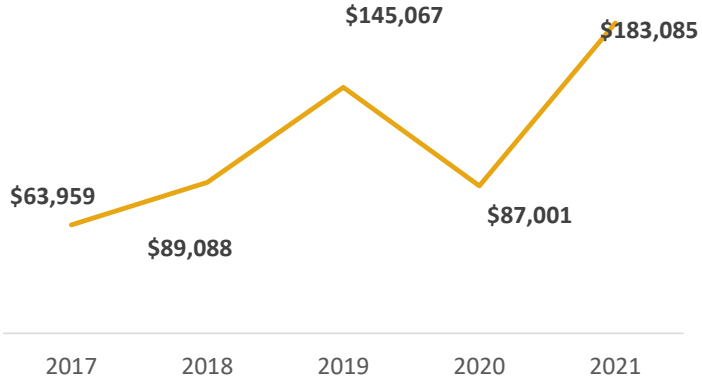
Employers with 100+ employees



Number of Self-Employed Businesses 2018-2022

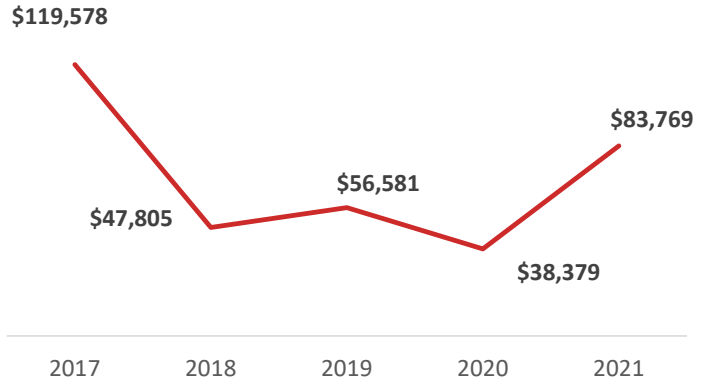


2017 – 2021 Building Permits Value (\$000)

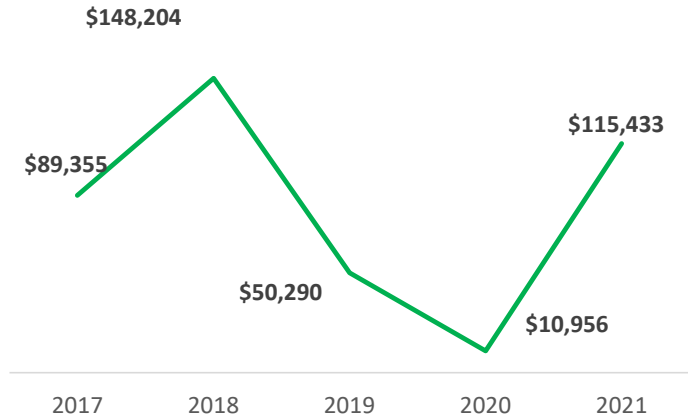


Commercial

Residential



Industrial



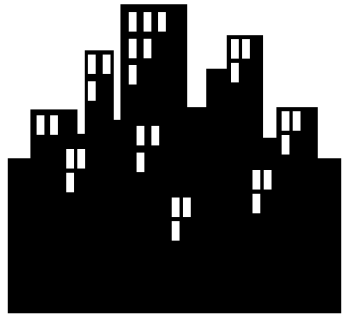
Institutional



Source: Community Data: Building Permits (Pulled from Statistics Canada, 2017-2021 Building Permits), Building Permit Data from Municipalities

2021 Building Permits Value

COMMERCIAL



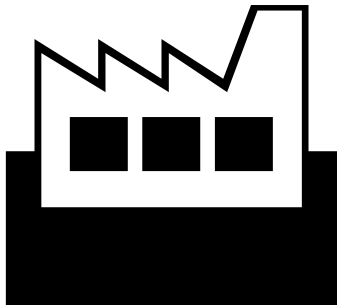
\$183.1 million

RESIDENTIAL



\$1.4 billion
3,312 new units

INDUSTRIAL



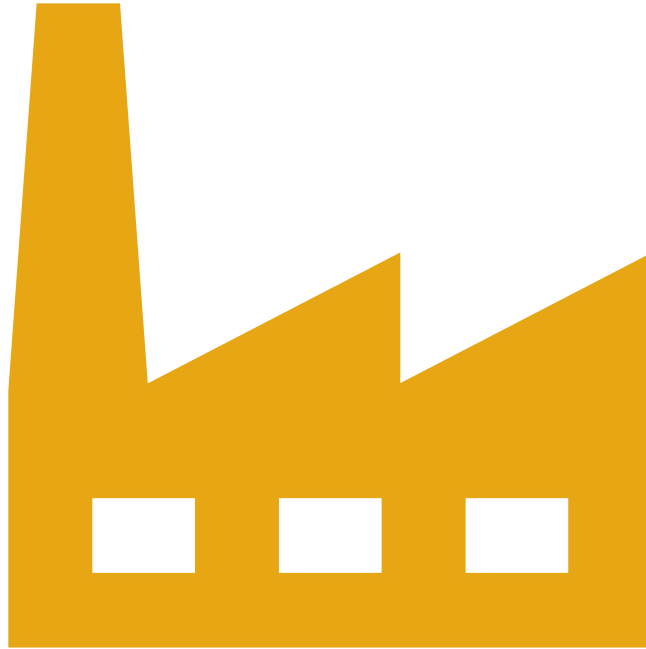
\$83.7 million

INSTITUTIONAL

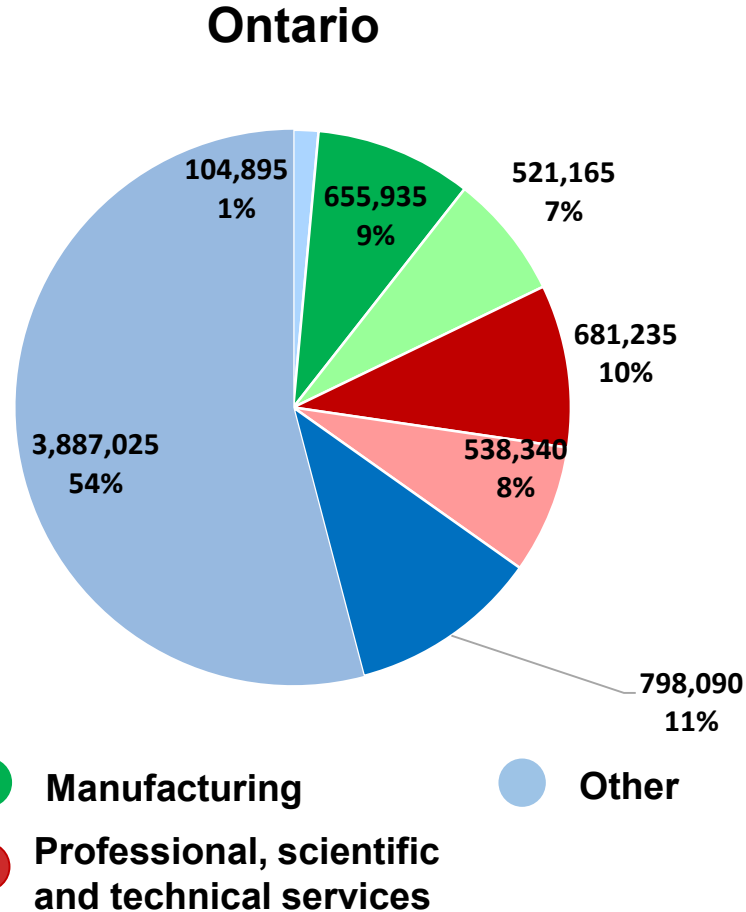
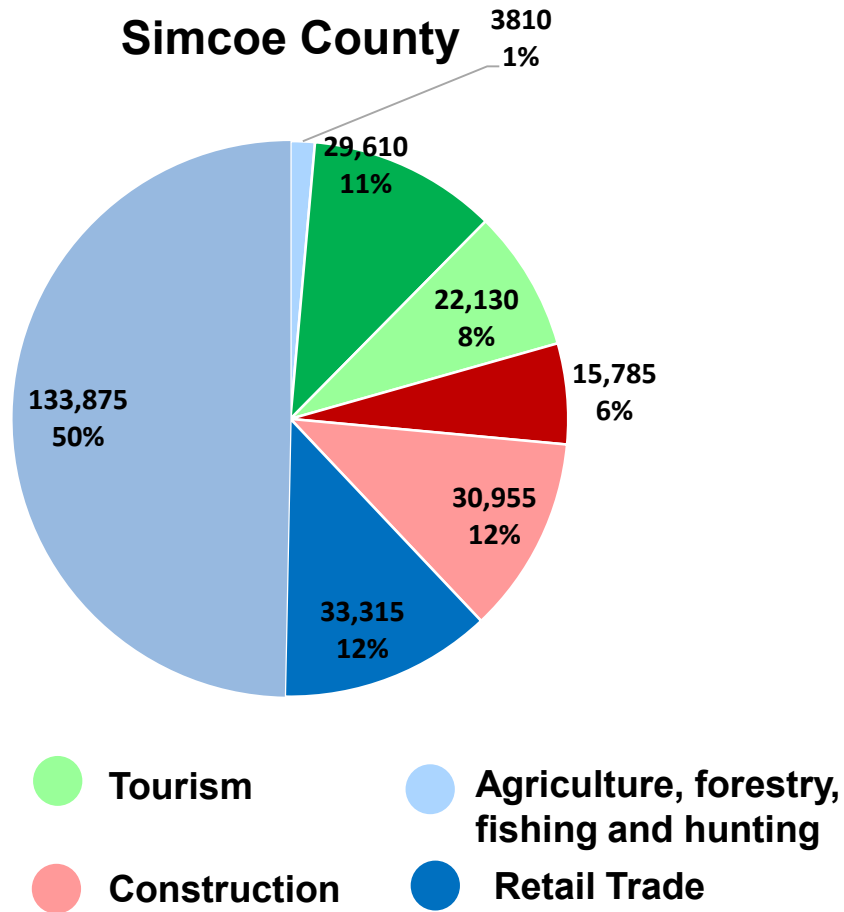


\$115.4 million

INDUSTRIES



Sectors of Interest by Job Numbers



Other: Mining, quarrying, and oil and gas extraction; Utilities; Wholesale trade; Transportation and warehousing; Information and cultural industries; Finance and insurance; Real estate and rental and leasing; Management of companies and enterprises; Administrative and support, waste management and remediation services; Educational services; Other services (except public administration); and, Public administration.



Industry Growth – Sectors of Interest

Description	2018 Jobs	2023 Jobs	2018 - 2023 Change	2018 - 2023 % Change
Agriculture, forestry, fishing	1,479	1,554	74	5%
Manufacturing	21,110	20,871	-239	-1%
Professional, scientific and technical services	6,448	7,549	1,101	17%
Tourism	21,024	19,879	-1,144	-5%

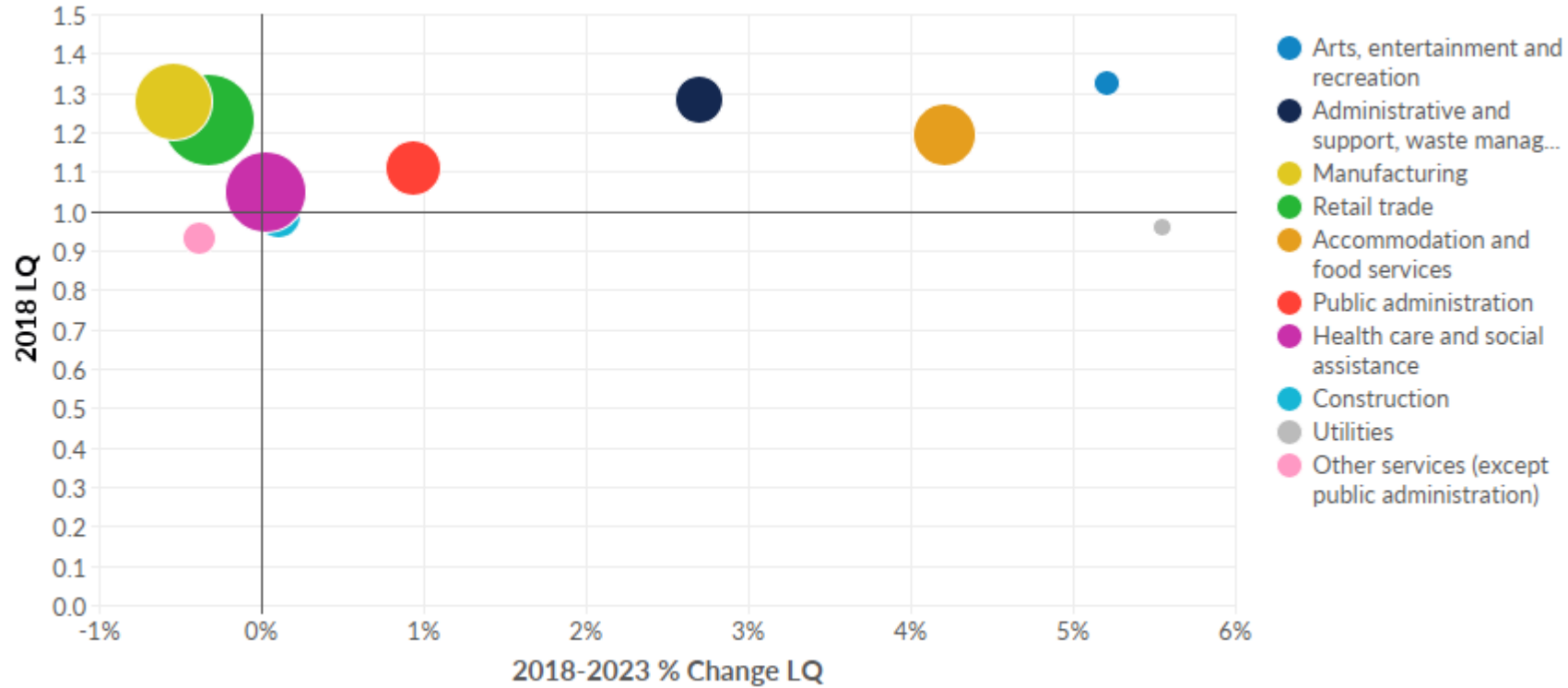


Average Wages – Sectors of Interest (2018-2023)

Description	Average Wage Simcoe County	Average Wage Ontario	Average Wage Canada
Agriculture, forestry, fishing and hunting	\$31,079	\$31,711	\$38,093
Manufacturing	\$61,065	\$65,498	\$64,310
Professional, scientific and technical services	\$63,232	\$85,918	\$83,177
Tourism	\$26,226	\$30,677	\$30,420



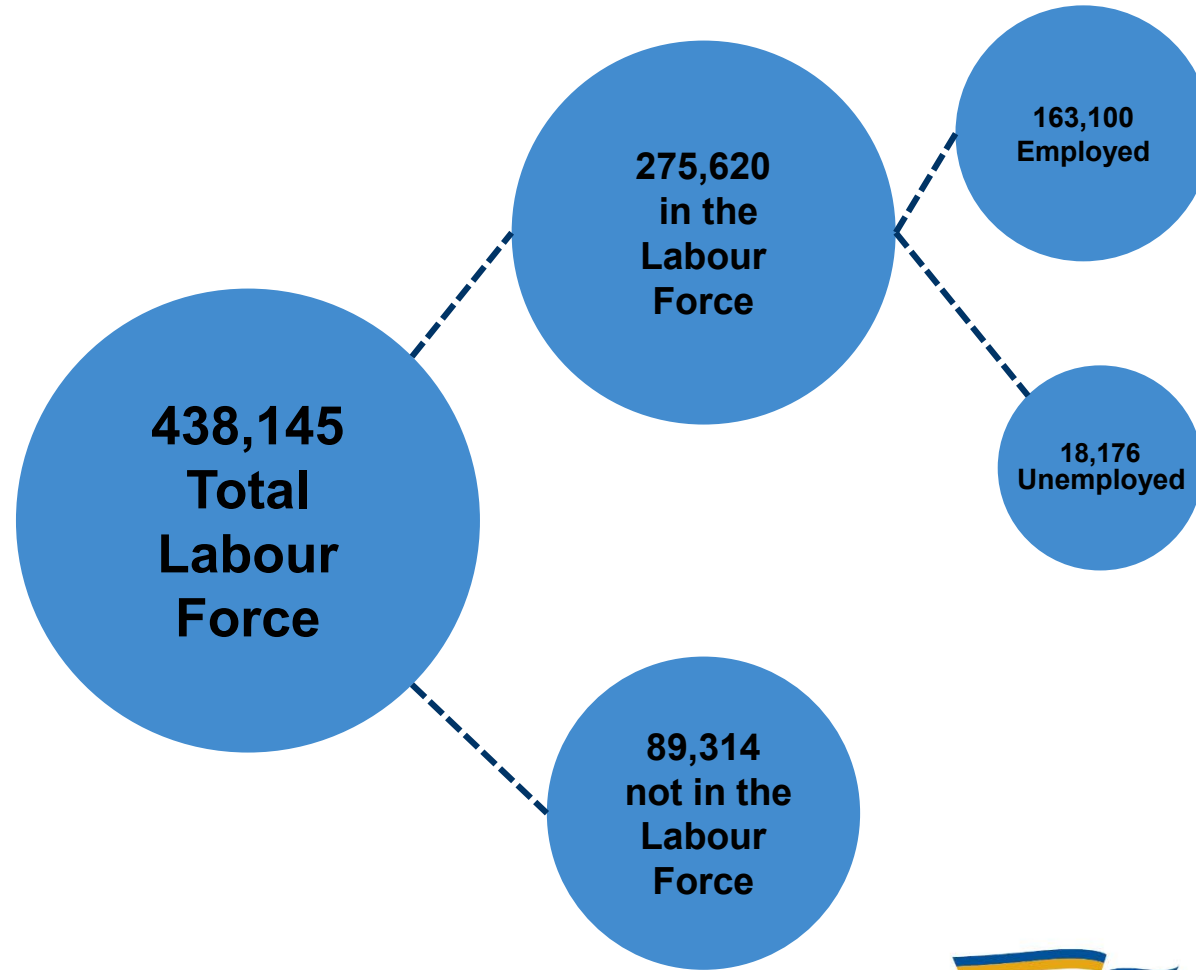
Location Quotient 2018-2023



LABOUR FORCE



Labour Force Overview



Unemployment Rate

Simcoe
County

11.8%

Ontario

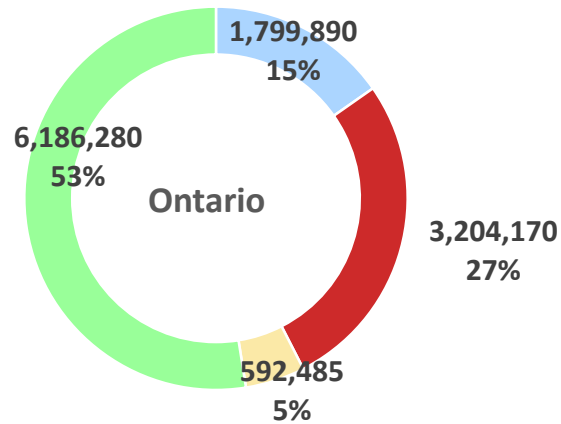
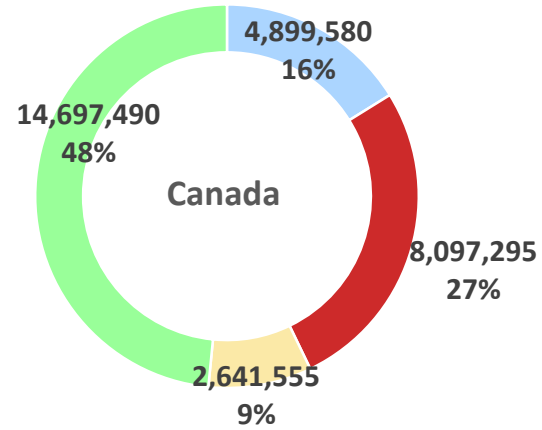
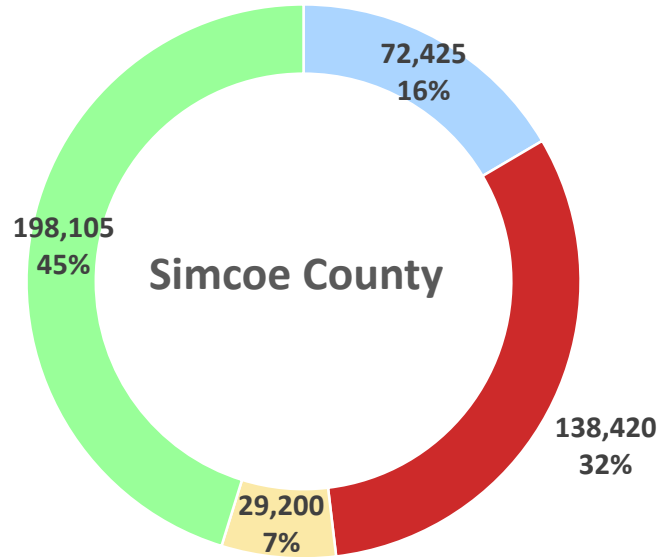
12.2%

Canada

10.3%



Education Level



- No certificate, diploma or degree
- College or University certificate or diploma
- High school diploma or equivalent
- Apprenticeship or trades certificate or diploma



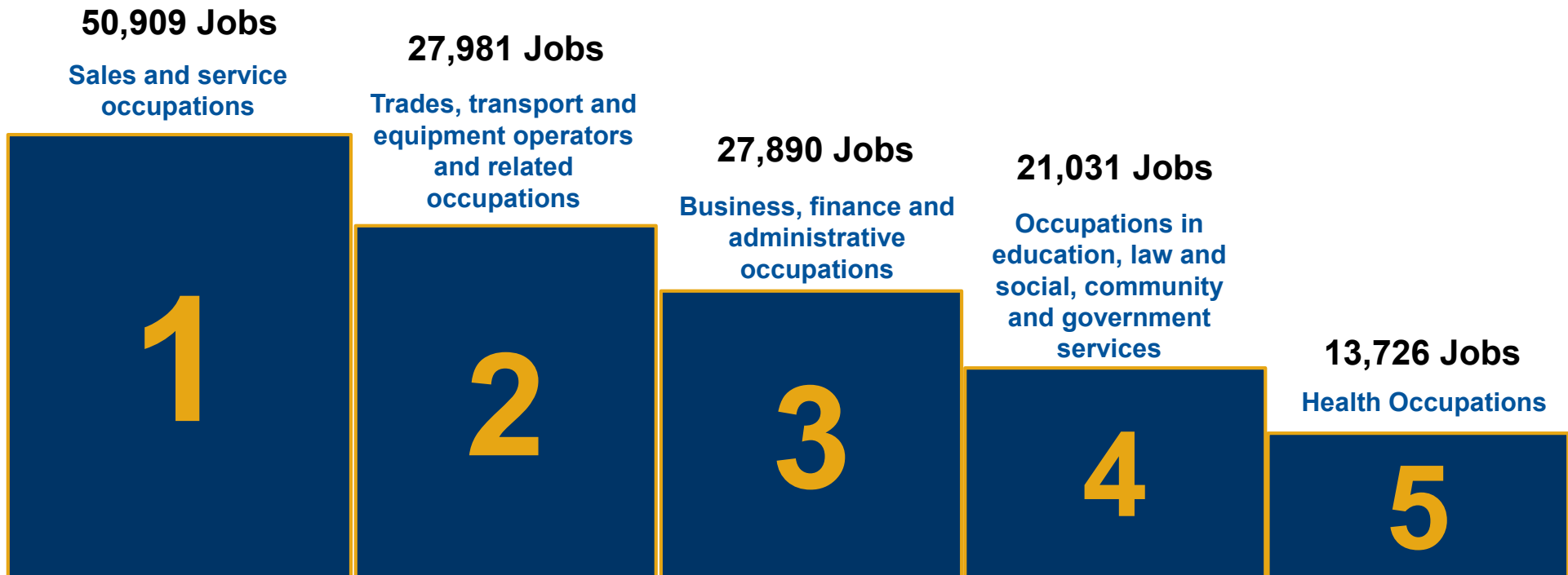
Population & Labour Force within 30km, 2021

Total Population	455,399
Household population 15 years or over for labour force	270,590
In the labour force	181,275
Employed	163,100
Unemployed	18,176
Not in the labour force	89,314

Central Simcoe County– 30km radius



Largest Occupations in 2023



Occupation Growth

Occupation	2016 Jobs	2023 Jobs	Change in Jobs (2016-2023)	% Change
Business, finance and administration occupations	26,907	27,890	983	4%
Health occupations	12,456	13,726	1,270	10%
Management occupations	10,744	11,355	611	6%
Natural and applied sciences and related occupations	10,155	11,404	1,249	12%
Natural resources, agriculture and related production occupations	2,565	3,082	516	20%
Occupations in art, culture, recreation and sport	3,216	3,372	155	5%
Occupations in education, law and social, community and government services	20,768	21,031	263	1%
Occupations in manufacturing and utilities	13,558	13,429	-130	-1%
Sales and service occupations	49,432	50,909	1,478	3%
Trades, transport and equipment operators and related occupations	25,341	27,981	2,640	10%
Unclassified	3,191	3,547	356	11%



Labour Flows

30,880 Residents of Simcoe County work within their own community

67,555 Residents of Simcoe County leave their own community each day for work

45,665 work in non-County communities

21,890 work in other communities in the County

16,490 non-County residents commute into Simcoe County each day for work

Data Limitation: These figures do not include persons who do not have a usual place of work. As a result, persons who work from home, outside of Canada or that have no fixed workplace address are not included.



Thank You

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